

<b>Date:</b>	05 October 2008	<b>Licence / State:</b>	VIC/P44
<b>Report Period:</b>	06:00 – 06:00 Hours EST	<b>Rig:</b>	OCEAN PATRIOT
<b>Days From Spud:</b>	02	<b>RT - SEAFLOOR:</b>	87.8m
<b>Current Hole Size:</b>	311mm (12¼")	<b>WATER DEPTH</b>	67.0m MSL
<b>Depth @ 06:00 Hrs EST:</b>	1050m MDRT	<b>RT:</b>	20.8m MSL
	1045.7m TVDRT	<b>PTD:</b>	~2600m MDRT
	-1024.9m SS MSL	<b>Sidetrack from</b>	03:00 hrs on 3 <sup>rd</sup>
<b>24 Hr Progress:</b>	0m	<b>Henry 2:</b>	October,2008
<b>06:00 – 06:00 EST</b>			
<b>Current Operation:</b>	Milling obstruction in casing swedge.		
<b>Nope Cost (Drill)\$</b>	<b>(C&amp;S)\$</b> 37.4 million	<b>Cost To Date:</b>	
	<b>(P&amp;A)\$</b>		

Casing Data	Hole Size	Depth	Casing Size	Wt:	Type	Shoe Depth	LOT
	914 mm (36")	131.7m	762mm (30")	461 kg/m (310 lb/ft)	Conductor	131.7m	n/a
	445mm (17.5")	657m	340mm (13.375mm)	101 kg/m (68 lb/ft)	L80 BTC	652m	2.21sg (18.4ppg)
	311mm (12.25")						

Mud Data	Type:	Wt:	Visc:	WL:	PH:	KCl:	Cl -:	PV/YP:	Rmf:
22:30hrs	KGlycol	10.4	102	3.5	9.2	10.5	63K	26 / 40	-

Bit Data	No.	Make	Type	Size	Hours	Meters	Condition	
<b>Current</b>								
<b>Previous</b>	1	Reed	Mill	C11T	311mm (12¼")	22.4	203	0-1-WT-G-E-1-NO-PR

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

### OPERATIONS SUMMARY

**Previous 24 hrs Operations Summary at 06:00 hrs EST**  
 Change out PDC bit for a mill tooth bit. Run in hole, unable to pass obstruction in casing swedge. Pull out of hole. Rack back LWD tools. Run in hole with bit and drill collars, unable to pass obstruction in casing swedge. Pull out of hole. Conduct rig maintenance while waiting on arrival of the work boat. Make up and run in hole with 311mm (12¼") mill assembly. Mill obstruction in casing swedge. Pull out of hole laying down mill assembly. Make up 311mm (12¼") PDC bit on drill collars and run in hole, unable to pass obstruction in casing swedge. Pull out of hole. Make up and run in hole with 311mm (12¼") mill assembly. Mill obstruction in casing swedge.

**Anticipated Operations:**  
 Mill obstruction in casing swage. Make up 311mm (12¼") directional assembly and run in hole. Drill ahead 311mm (12¼") directional hole.

FORMATION	FORMATION TOPS					
	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)	Prognosis (m)	Henry 1	(MDmRT)	(mSS MSL)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	87.8	-67.0	1.0 High	0.5 High	88.8	-68.0
MEPUNGA FM	720.0	-699.2	0.2 Low	56.1 High	720.0	-699.0
DILWYN FM / WANGERRIP GP	848.0	-827.1	24.1 Low	24.4 High	824.0	-803.0
				<b>Henry 2</b>		
PEMBER MUDSTONE					1092.2	-1066.1
PEBBLE POINT FM					1128.9	-1101.1
MASSACRE SHALE					1199.5	-1168.3
TIMBOON FM					1213.3	-1181.4
PAARATTE FM					1416.1	-1361.5
SKULL CREEK MDST					1669.1	-1543.2
K85 UNCONFORMITY					2071.6	-1693.7
WAARRE A					2071.6	-1693.7
TOTAL DEPTH						

**HYDROCARBON SHOW SUMMARY**

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

**GEOLOGICAL SUMMARY**

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition

**REMARKS:**